

Clearing  
house,  
Toronto.

926. A clearing house was opened in Toronto in July, 1891, in which the transactions for the balance of the year amounted to \$145,897,939. The total clearings for 1892 reached the sum of \$326,564,323. This places Toronto seventeenth in the list of cities in 1892, and between those of Milwaukee and Cleveland. The Bank of Toronto does not avail itself of the clearing house, otherwise the total would be larger than it is.

Clearing  
house,  
Halifax.

927. A clearing house was established in Halifax in 1887, but no returns were available before 1890, since which the clearings have been, 1890, \$62,281,748; 1891, \$64,601,856, and 1892, \$59,136,983.

Hamilton.

A clearing house was opened in Hamilton some time in 1891, but no particulars of the transactions for that year can be obtained. In 1892 the clearings amounted to \$38,303,289.

Clearing  
houses in  
Canada,  
1892.

928. The transactions of clearing houses in Canada in 1892 therefore were :—

Montreal .....	\$ 590,043,000
Toronto.....	326,564,323
Halifax .....	59,136,983
Hamilton.....	38,303,289
	<hr/>
	\$1,014,047,595
	<hr/>

No comparisons can yet be made with other years.

Clearing  
houses,  
London  
and Man-  
chester.

929. The decline in the operations of the London Bankers' clearing-house, which began after the financial crisis in 1890, continued through 1892, but not to so marked an extent as in the preceding year, the transactions having reached a total of \$31,543,601,000, being a decrease of \$1,780,928,000, as compared with a decrease of \$4,640,571,000 in 1891. The operations of the Manchester clearing house also showed a decrease, having been \$768,310,000 against \$784,331,000 in the year before.

Failures in  
Canada,  
1891 and  
1892.

930. As there is no machinery at present in Canada for the collection of particulars concerning business failures, recourse has to be had to the reports of the two great mercantile agencies in the United States, viz. : Bradstreet's, and Dun, Wiman & Co., and the following table is a statement of their returns for the two years, 1891 and 1892 :—